

ASSIGNMENT OF DEVELOPERS RIGHTS

THIS IS NOT A

OFF REC: 3573 PG 308

WHEREAS, a certain Declaration of Covenants and Restrictions Regarding Lake Ellen Subdivision dated March 23, 1977, was executed by SHIMBERG ENTERPRISES, INC., a Florida Corporation, ("Developer") and recorded ("Developer") March 24, 1977 in the Official Records of Hillsborough County at O.R. 3219, pages 358-364, inclusive; and;

WHEREAS, the real property covered by the aforesaid Declaration of Restrictions is situate in Hillsborough County, Florida, to wit:

Lots 1 through 19, inclusive, of Block 1, Lots 1 through 48, inclusive, of Block 2, Lots 1 through 20 inclusive of Block 3, a plat of Lake Ellen Subdivision, in Section 10, or Township 28 South, Range 18 East, according to map or plat thereof recorded in plat book 47, page 60-1, of Public Records of Hillsborough County, Florida; and,

WHEREAS, Developer no longer owns any interest in the aforesaid real property and desires to relinquish its approval and other rights under Paragraph 1 of the Declaration of Covenants and Restrictions to the LAKE ELLEN WOODS HOMEOWNERS ASSOCIATION, INC. ("Association") a Florida non-project corporation whose members are the owners of the aforesaid real property; and,

WHEREAS, the Association is willing to exercise the powers and assume the duties of Developer under the aforesaid Declaration of Covenants and Restrictions.

THEREFORE: Developer hereby assigns and transfers to the LAKE ELLEN WOODS HOMEOWNERS ASSOCIATION, INC., all of its rights and powers under Paragraph 1 of the Declaration of Covenants and Restrictions regarding Lake Ellen Subdivision.

RECORDED  
OCT 5 8 51 AM '79  
CLERK CIRCUIT COURT  
HILLSBOROUGH CNTY. FLA.

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Dated: October 1, 1979

SHIMBERG ENTERPRISES, INC.

By [Signature]  
Glenn Cross, Vice-President

By [Signature]  
Betty L. Welch Secretary

JAMES F. TAYLOR, JR.  
CLERK CIRCUIT COURT  
RECORDING DEPT.  
HILLSBOROUGH CO.  
TAMPA, FL 33601

STATE OF FLORIDA )  
COUNTY OF HILLSBOROUGH )

On OCTOBER 1, 1979 before me, the undersigned, a Notary Public in and for said county and state, personally appeared GLENN CROSS known to me to be the VICE President, and BETTY L. WELCH known to me to be Secretary of the corporation that executed the within instrument and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

By: My Commission expires:  
Notary Public, Florida, State at Large  
My Commission Expires Feb. 2, 1982

[Signature]  
Notary Public

Prepared By: LORIN ALBECK, ATTY  
610 HURST ST., MC 7  
TAMPA FL 33601

